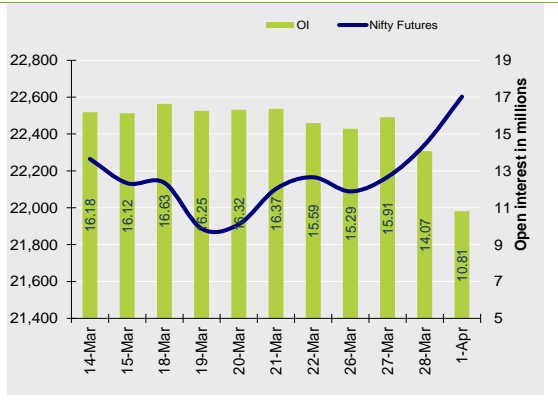


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	22,462.00	22,326.90	135.10	0.61
<b>Futures</b>	22,602.60	22,342.30	260.30	1.17
<b>OI(ml shr)</b>	10.81	14.07	-3.26	-23.18
<b>Vol (lots)</b>	181832	431714	-249882	-57.88
<b>COC</b>	140.60	15.40	125.20	813.0
<b>PCR-OI</b>	1.01	1.05	-0.04	-3.9

**Nifty Futures Price v/s OI**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	4190.74	3915.49	275.25
Index Options	1452486.36	1459550.64	-7064.28
Stock Futures	19961.60	18942.01	1019.59
Stock Options	34689.53	34288.18	401.35
FII Cash	8,817.98	9,340.28	-522.30
DII Cash	10,193.47	8,985.05	1,208.42

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
1-Apr	275.3	1019.6	-7064.3	-522
28-Mar	67.9	10278.9	19785.2	188
27-Mar	-1115.9	-2541.2	-14661.5	2170
26-Mar	-881.0	940.6	-13345.7	10
22-Mar	1432.8	5919.3	-19854.2	-3310
21-Mar	443.1	3282.9	-34433.3	-1827

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	22455	22530	22590	22660	22720
BANKNIFTY	47535	47725	47835	48025	48135

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrip	Price	Price chg	OI	OI Chg
HINDCOPPER	311.8	10.9	33.5	15.1
FINNIFTY	21348.5	0.9	0.1	13.3
SRF	2634.2	2.3	4.4	10.9

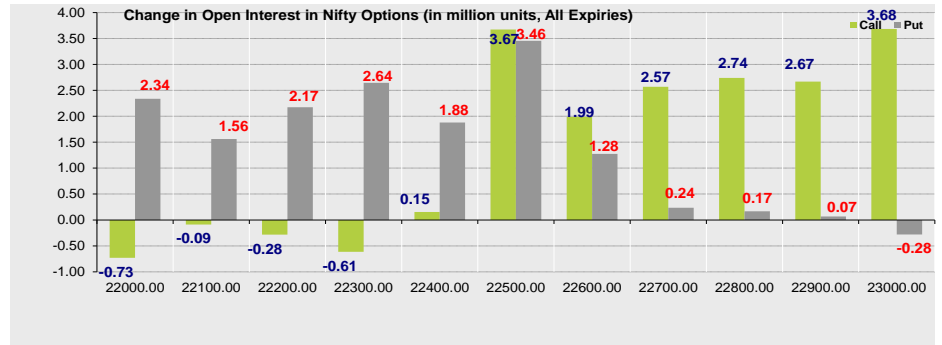
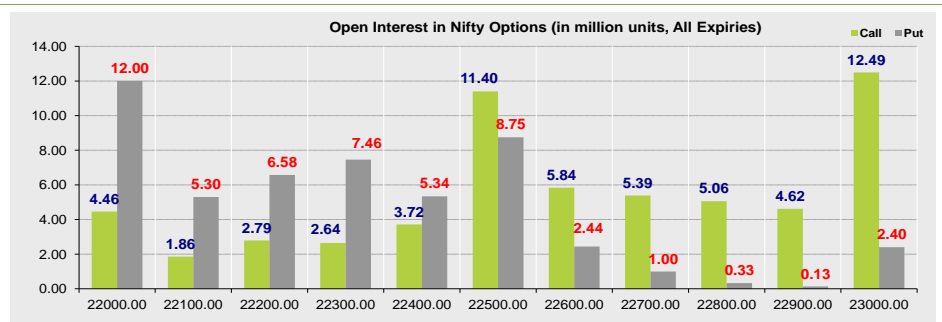
**Short Covering seen in:**

Scrip	Price	Price chg	OI	OI Chg
BANKNIFTY	47913.7	0.8	2.4	-52.5
ADANIEMT	3276.6	1.9	14.6	-24.1
ADANIPTS	1385.6	2.5	38.3	-21.6

**Summary**

- Indian markets closed on a positive note where buying was mainly seen in Metals, Pharmaceuticals & Banking sectors. Nifty Apr Futures closed at 22462 (up 260.30 points) at a premium of 140.60 pts to spot.
- FII's were net sellers in Cash to the tune of 522.30 Cr and were net buyers in index futures to the tune of 275.25 Cr.
- India VIX decreased by 5.84% to close at 12.08 touching an intraday high of 13.36.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22500, 22400, 22300, 22200 strike Puts and at 22900, 22800, 22700, 22500 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23000 strike Calls and 22000 strike Puts, to the tune of 12.49mn and 12mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a flattish note today and is likely to remain range bound during the day.**

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1400	1200	1386
ADANIENT	3300	3000	3277
ASIANPAINT	2900	2800	2882
AXISBANK	1100	1000	1061
BAJAJ-AUTO	9500	8000	9082
BAJAJFINSV	1700	1600	1658
BAJFINANCE	7500	7000	7282
BHARTIARTL	1300	1200	1226
BPCL	650	600	605
BRITANNIA	5000	4500	4906
CIPLA	1500	1400	1508
COALINDIA	440	430	444
DIVISLAB	3600	3400	3584
DRREDDY	6200	6100	6293
EICHERMOT	4200	4000	3964
GRASIM	2320	2200	2309
HCLTECH	1600	1500	1568
HDFCBANK	1500	1400	1483
HDFCLIFE	650	600	639
HEROMOTOCO	5000	4500	4675
HINDALCO	600	500	573
HINDUNILVR	2300	2400	2296
ICICIBANK	1100	1100	1107
ITC	430	430	430
INDUSINDBK	1600	1600	1553

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1500	1500	1506
IOC	170	170	170
JSWSTEEL	900	800	878
KOTAKBANK	1800	1800	1803
LT	4000	3500	3855
LTIM	5000	5000	4920
M&M	2000	1800	1925
MARUTI	13000	12000	12575
NESTLEIND	2600	2500	2605
NTPC	350	330	344
ONGC	280	260	271
POWERGRID	300	260	282
RELIANCE	3000	2900	2992
SBILIFE	1500	1500	1501
SBIN	800	700	762
SUNPHARMA	1640	1600	1636
TATACONSUM	1200	1100	1095
TATAMOTORS	1000	1000	999
TATASTEEL	170	150	164
TCS	4000	3800	3946
TECHM	1300	1200	1253
TITAN	3800	3500	3767
ULTRACEMCO	10000	9600	10030
UPL	500	500	468
WIPRO	500	450	488



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
HINDPETRO FUT	Buy	479	520	462	Positional	Open
BANKBARODA 265 CE	Buy	9	15	6	Positional	Open

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